

Ref. No.: EIKO/BSE/2024-25/40

Date: 19th October, 2024

To,
Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400001.

Scrip Code: EIKO 540204

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and amendments thereto, this is to inform that the Meeting of the Board of Directors of the Company held today i.e., on Saturday, 19th October, 2024, Board, inter-alia, considered and approved the Unaudited Financial Results (Standalone & Consolidation basis) for the Quarter and half year ended 30th September, 2024.

The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results for the Quarter and half year ended 30th September, 2024. Further, Pursuant to the Regulation 33 of the Listing Regulations, we are enclosing herewith a copy of the Unaudited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

The said results shall be published in one English and one vernacular newspaper as required. This intimation is also available on the Company's website at www.eikolifesciences.com.

The Meeting was commenced at 6.30 PM and concluded at 8.15 PM.

Please take the same on your records.

For Eiko Lifesciences Limited

Chintan Doshi Company Secretary and Compliance Officer Membership No: A 36190



Limited Review Report on Standalone Unaudited Quarterly and Six Months ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors Eiko Lifesciences Limited

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Eiko LifeSciences Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Thanawala & Company

Chartered Accountants

Firm Reg. No.: 110948W

CA Vijay Thanawala

Proprietor

Membership No.: 015632

Place: Mumbai

Date: 19th October 2024

UDIN: 24015632BKGWZ13037



EIKO LIFESCIENCES LIMITED (CIN: L65993MH1977PLC258134)

Statement of standalone unaudited financial results for the quarter and six months ended 30th September 2024

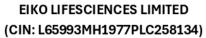
			Quarter ended		Half vea	r ended	Year ended
Sr.	Particulars Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31-03-2024
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	773.92	1,075.04	641.27	1,848.95	1,292.05	2,792.93
	Other income	13.07	26.23	2.81	39.29	5.54	17.61
	Total revenue	786.98	1,101.26	644.09	1,888.25	1,297.59	2,810.54
2	Expenses						
	Cost of Material consumed	661.36	992.16	660.21	1,653.53	1,263.76	2,720.48
	Changes in inventories of finished						
	stock and work-in-progress	34.10	(0.16)	(89.26)	33.94	(89.71)	(179.07)
	Employee benefits expense	5.91	5.32	4.95	11.22	10.29	22.07
	Depreciation and amortization						
	expense	16.31	16.53	16.06	32.83	32.11	66.25
	Finance Cost	3.58	2.88	6.10	6.46	9.47	14.21
	Other expenses	37.71	38.41	29.86	76.12	44.64	68.17
	Total expenses	758.96	1,055.14	627.93	1,814.09	1,270.56	2,712.12
3	Profit/(Loss) from ordinary activities						
3	before tax	28.03	46.13	16.16	74.15	27.03	98.42
4	Tax expense:						
	(1) Current tax	4.58	8.57	-	13.14	-	9.82
	(2) Earlier year's Tax	-	-	-	-	-	0.03
	(4) Deferred tax	2.64	2.88	4.07	5.52	6.93	13.42
5	Profit/(Loss) from ordinary activities						
3	after tax	20.81	34.68	12.09	55.49	20.10	75.15
6	Other Comprehensive Income (OCI)						
	Item that will not be reclassified to						
	profit or loss						
	Gain/(Loss) on recognised on fair						
	valuation of Financial Assets	-	-	-	-	-	3.21
	Income tax relating to these items	-	-	-	-	-	(0.81)
	Total Other Comprehensive Income	-	-	-	-	-	2.40
	Profit/(Loss) for the Period	20.81	34.68	12.09	55.49	20.10	77.55
	Paid up Equity Share Capital (Face						
	Value of Rs. 10 each)	1,287.28	1,287.28	997.95	1,287.28	997.95	1,287.28
7	Earnings Per Share (EPS) (Not						
,	annualised)						
	(1) Basic	0.16	0.27	0.12	0.43	0.24	0.73
	(2) Diluted	0.16	0.27	0.12	0.43	0.24	0.73

EIKO LIFESCIENCES LIMITED

(CIN: L65993MH1977PLC258134)

Standalone unaudited statement of assets and liabilities for the period ended 30 $^{\text{th}}$ September 2024

Particulars		30-09-2024	31-03-2024	30-09-2023
		(Unaudited)	(Audited)	(Unaudited)
ASSETS				
Non-current assets				
Property, Plant and Equipment		1,307.94	1,356.51	1,360.70
<u>Financial Assets</u>				
Investments		706.07	401.77	406.85
Loans and Advances		484.58	422.70	177.66
		2,498.59	2,180.99	1,945.21
Current assets				
Inventories		270.33	338.56	133.24
Financial Assets				
Investments		342.42	-	-
Trade Receivables		1,406.62	1,313.38	1,009.99
Cash and cash equivalents		312.61	1,334.60	495.04
Other Current Assets		647.45	106.34	406.23
		2,979.43	3,092.88	2,044.49
	TOTAL ASSET	5,478.02	5,273.87	3,989.70
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital		1,287.28	1,287.28	997.95
Other Equity		3,836.03	3,780.54	2,712.84
		5,123.31	5,067.83	3,710.79
LIABILITIES				
Non-current liabilities				
Deferred Tax Liabilities		61.12	55.60	49.11
		61.12	55.60	49.11
Current liabilities				
Financial Liabilities				
Current Borrowings		42.62	-	86.02
Trade payables		221.66	138.05	135.32
Other financial liabilities		-	-	1.37
Current Tax Liabilities		9.92	6.44	-
Provisions		1.55	1.50	1.50
Other current Liability		17.84	4.46	5.59
-		293.59	150.44	229.80
	TOTAL LIABILITIES	5,478.02	5,273.87	3,989.70



Standalone unaudited statement of cash flows for the six months ended 30th September 2024

			(₹ in takns)
Particulars	30-09-2024 (Unaudited)	31-03-2024 (Audited)	30-09-2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net (loss) / profit before tax	74.15	98.42	27.03
Adjustments for			
Depreciation and Amortisation Expense	30.08	66.25	32.11
Profit from sale of Fixed assets	(0.01)	-	-
Dividend Income	-	(0.03)	(0.03)
Finance Costs	6.46	14.21	9.47
Interest Income classified as investing cash flow	(37.88)	(18.15)	(5.51)
Operating profit before working capital changes	72.80	160.70	63.07
Working capital adjustments:			
Increase / (Decrease) in Trade and Other Payables	83.61	33.52	30.79
Increase / (Decrease) in Provisions	0.05	(3.05)	(3.04)
Increase / (Decrease) in Other current Liabilities	16.87	(0.98)	0.16
Increase / (Decrease) in Other Financial Liabilities	-	(5.36)	(3.99)
(Increase) / Decrease in Inventories	68.24	(247.81)	(42.48)
(Increase) / Decrease in Trade Receivables	(93.25)	(602.82)	(299.43)
(Increase) / Decrease in Other Current Assets	(541.11)	(38.78)	(338.67)
Cash generated from / (used in) operations	(392.79)	(704.56)	(593.59)
Direct taxes paid (Net of Refunds)	(13.14)	(3.41)	-
Net cash (used in) / from generated from operating activities	(405.94)	(707.97)	(593.59)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Sale/(Purchase) of Investments	(646.72)	(396.42)	(401.50)
Sale/(Purchase) of Fixed Assets	18.50	(34.65)	(4.70)
Profit from sale of Fixed Assets	0.01	-	_
Income from dividend	-	0.03	0.03
Proceeds from Deposits, Loans and Advances	(61.88)	358.00	490.78
Interest Income	37.88	18.15	5.51
Net cash (used in) / generated from investing activities	(652.21)	(54.90)	90.12
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of shares	-	2,050.45	748.46
Interest paid	(6.46)	(14.21)	(9.47)
Proceeds /(Repayment) from borrowings	42.62	-	86.02
Net cash (used in) / from financing activities	36.16	2,036.24	825.01
Net decrease in cash and cash equivalents (A+B+C)	(1,021.99)	1,273.36	321.54
Cash and cash equivalents at the beginning of the year	1,334.60	61.24	173.50
Cash and cash equivalents at the end of the year	312.61	1,334.60	495.04

V. K. Thanawala B.COM., F.C.A



Limited Review Report on Consolidated Unaudited Quarterly and Six Months ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors Eiko LifeSciences Limited

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Eiko LifeSciences Limited
 (the "Parent") and its Associate (the parent and its associate referred to as Group) for the quarter and half year ended
 September 30, 2024 (the "Statement") attached herewith, being submitted by the parent pursuant to the requirements of
 Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing
 Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parents's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. The statement includes the results of following entity:

Parent			
1	Eiko LifeSciences Limited		
Subsidiary			
2	Eiko Scientific Solutions LLP		
Associate			
3	Reflux Pharmaceuticals Private Limited		

- 4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement





6. We did not review the interim financial results of associate included in the Statement whose interim financial information reflects total revenues of INR 990.58 lakhs and net profit after tax of INR 24.26 lakhs for the half year ended 30th September 2024 as considered in the Statement. These interim financial results have been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Thanawala & Company

Chartered Accountants

Firm Reg. No.: 110948W

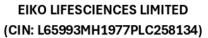
CA Vijay Thanawala Proprietor

Membership No.: 015632

UDIN: 24015632BKGWZJ4063

Place: Mumbai

Date: 19th October 2024



Statement of consolidated unaudited financial results for the quarter and six months ended 30th September 2024

		Quarter ended		Half year ended
Sr.	Particulars Particulars	30.09.2024	30.06.2024	30.09.2024
No.		(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	815.51	1,075.04	1,890.55
	Other income	13.07	26.23	39.29
	Total revenue	828.58	1,101.26	1,929.84
2	Expenses			
	Cost of Material consumed	685.76	992.16	1,677.93
	Changes in inventories of finished stock and work-in-progress	34.10	(0.16)	33.94
	Employee benefits expense	6.71	5.32	12.02
	Depreciation and amortization expense	16.31	16.53	32.83
	Finance Cost	3.58	2.88	6.46
	Other expenses	46.88	38.41	85.28
	Total expenses	793.32	1,055.14	1,848.46
3	Profit/(Loss) from ordinary activities before tax	35.26	46.13	81.38
4	Tax expense:			
	(1) Current tax	6.83	8.57	15.40
	(2) Earlier year's Tax	-	-	-
	(4) Deferred tax	2.64	2.88	5.52
5	Profit/(Loss) from ordinary activities after tax	25.78	34.68	60.46
	Share of Profit from Associates (net of tax)	2.37	2.45	4.82
6	Net profit after taxes and share of profit of Associates	28.15	37.13	65.29
7	Other Comprehensive Income (OCI)	-	-	-
	Item that will not be reclassified to profit or loss			
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-
	Income tax relating to these items	-	-	-
	Total Other Comprehensive Income (OCI)	-	-	-
	Profit/(Loss) for the Period	28.15	37.13	65.29
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,287.28	1,287.28	1,287.28
8	Earnings Per Share (EPS) (Not annualised)			
	(1) Basic	0.22	0.29	0.51
	(2) Diluted	0.22	0.29	0.51



(CIN: L65993MH1977PLC258134)

$Consolidated\ unaudited\ statement\ of\ assets\ and\ liabilities\ for\ the\ period\ ended\ 30^{th}\ September\ 2024$

D .: 1		30-09-2024
Particulars Particulars		(Unaudited)
ASSETS		
Non-current assets		
Property, Plant and Equipment		1,307.94
Financial Assets		
Investments		705.89
Loans and Advances		484.58
		2,498.42
Current assets		
Inventories		270.33
Financial Assets		
Trade Receivables		1,425.20
Cash and cash equivalents		313.18
Other Current Assets		985.44
		2,994.14
	TOTAL ASSET	5,492.56
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital		1,287.28
Other Equity		3,845.83
		5,133.11
LIABILITIES		,
Non-current liabilities		
Deferred Tax Liabilities		61.12
		61.12
Current liabilities		
Financial Liabilities		
Current Borrowings		42.62
Trade payables		222.76
Current Tax Liabilities		11.65
Provisions		1.55
Other current Liability		19.75
		298.33
	TOTAL LIABILITIES	5,492.56



(CIN: L65993MH1977PLC258134)

Consolidated unaudited statement of cash flows for the six months ended 30th September 2024

Particulars	30-09-2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net (loss) / profit before tax	81.38
Adjustments for	
Depreciation and Amortisation Expense	30.08
Share of Profit from Associates (net of tax)	4.82
Profit on sale of Fixed Assets	(0.01)
Finance Costs	6.46
Interest Income classified as investing cash flow	(37.88)
Operating profit before working capital changes	84.85
Working capital adjustments:	
Increase / (Decrease) in Trade and Other Payables	84.71
Increase / (Decrease) in Provisions	0.05
Increase / (Decrease) in Other current Liabilities	20.51
(Increase) / Decrease in Inventories	68.24
(Increase) / Decrease in Trade Receivables	(111.82)
(Increase) / Decrease in Other Current Assets	(879.10)
Cash generated from / (used in) operations	(732.57)
Direct taxes paid (Net of Refunds)	(15.40)
Net cash (used in) / from generated from operating activities	(747.96)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Sale/(Purchase) of Investments	(304.12)
Sale/(Purchase) of Fixed Assets	18.50
Profit on sale of Fixed Assets	0.01
Proceeds from Deposits, Loans and Advances	(61.88)
Interest Income	37.88
Net cash (used in) / generated from investing activities	(309.61)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Interest paid	(6.46)
Proceeds /(Repayment) from borrowings	42.62
Net cash (used in) / from financing activities	36.16
Net decrease in cash and cash equivalents (A+B+C)	(1,021.42)
Cash and cash equivalents at the beginning of the year	1,334.60
Cash and cash equivalents at the end of the year	313.18



NOTES

- The above unaudited Standalone and Consolidated financial results for the quarter and half year ended 30th September 2024 were reviewed by the audit committee of the board on 19th October 2024 and thereafter approved by the board of directors of the company at their meeting held on 19th October 2024.
- 2. The above unaudited Standalone and Consolidated financial results for the quarter and half year ended 30th September 2024 were reviewed by the statutory auditor of the company under regulation 33 of Securities & Exchange board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. An unqualified limited review report was issued by them there on.
- 3. The group has a single business segment, namely "Speciality & Fine Chemicals" therefore in the context of Ind As 108, disclosure of segment information is not applicable.
- 4. During the period, the company successfully acquired a 25.01% equity stake in Reflux Pharmaceuticals Private Limited ("RPPL"), thereby making it an associate company of Eiko LifeSciences Limited. Additionally, the company has incorporated wholly owned LLP i.e., Eiko Scientific Solutions LLP. As a result, consolidated financial results have been prepared and presented for the Quarter and Half Year ending 30th September 2024. Since this is the first period in which consolidated financial statements are being reported, comparative figures for the previous financial year are not available.
- 5. The unaudited financial results for the quarter and six months ended September 30, 2024 ("the financial results") comprise the standalone results of Eiko LifeSciences Limited ("the Company") and the consolidated results of the Company including its Wholly owned LLP and Associate (collectively referred to as 'the Group'). These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 6. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- 7. The figures for the corresponding previous quarter/ year have been regrouped/reclassified wherever necessary, to make them comparable.

For Eiko LifeSciences Limited

Laxmikant Kabra Chairman

DIN: 00061346

Date: 19th October 2024

Place: Thane